

COVID-19 Economic Response Plan https://www.canada.ca/en/department-finance/economic-response-plan.html

Extending the Work-Sharing Program

Extending the maximum duration of the <u>Work-Sharing program</u> from 38 weeks to 76 weeks. The Work-Sharing program is offered to workers who agree to reduce their normal working hours because of developments beyond the control of their employers.

Wage Subsidies for Small Businesses

A 75 per cent wage subsidy for qualifying businesses, for up to 3 months, retroactive to March 15, 2020. This will help businesses to keep and return workers to the payroll. More details on **eligibility criteria** will be shared **before the end of the month.**

To provide immediate relief for businesses and entrepreneurs, please contact: ESDC Work Sharing Program: <u>ESDC.TP-ATL-WS-TP.EDSC@servicecanada.gc.ca</u>.

Access to credit

The Business Development Bank of Canada and Export Development Canada are working with private sector lenders to coordinate on credit solutions for individual businesses, including in sectors such as oil and gas, air transportation, exportation and tourism. https://www.canada.ca/en/department-finance/programs/financial-sector-policy/business-credit-availability-program.html

Support for producers, agribusinesses and food processors

To ensure producers, agribusinesses and food processors can remain focused on business-critical functions, FCC has put customer support programs in place. https://www.fcc-fac.ca/en/covid-19.html

Supporting financial stability

Providing long-term stable funding to banks and mortgage lenders, helping facilitate continued lending to Canadian consumers and businesses, and adding liquidity to Canada's mortgage market.

https://www.cmhc-schl.gc.ca/en/media-newsroom/news-releases/2020/cmhc-expands-insured-mortgage-purchase-program

More flexibility

All businesses to defer, until August 31, 2020, the payment of any income tax amounts that become owing on or after March 18 and before September 2020. https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update.html

This document is intended to be a quick access resource to help identify possible provincial and federal supports.

*Updated as of April 2, 2020 **Document will be updated and distributed weekly

*** All information collected and provided in this document was sourced from publicly available websites